

PRELIMINARY STATEMENT

26. Memo Account Recovery Balancing Account (MARBA)

1. Purpose

The purpose of the Memo Account Recovery Balancing Account (“MARBA”) is to track revenues recovered through the MARBA surcharge. This balancing account is established in accordance with Decision No. (“D.”) 24-05-006.

2. Applicability

The MARBA is applicable to all rate schedules.

3. Accounting Procedures

The Utility shall make the following entries:

- a. A debit entry in the amount of \$38.399 million to transfer amounts from memorandum accounts authorized in D.24-05-006.
- b. A credit entry each month to record revenue billed through the MARBA rates in each customer rate schedule.
- c. Record monthly interest. Monthly interest will accrue at 1/12 of the interest rate on 3-month Commercial Paper for the previous month, as published in the Federal Reserve Statistical Release, H.15 or its successor publication.

4. Effective Date

The MARBA is effective July 1, 2024. The MARBA has a five-year amortization period and at the end of the recovery period any under-collection or over-collection shall be transferred to Liberty’s Base Revenue Requirement Balancing Account (“BRRBA”).

Advice Letter No. 245-E

Issued by
Lindsay Maruncic
Name

Date Filed June 28, 2024

Decision No. D.24-05-006

President
Title

Effective July 1, 2024

Resolution No. _____